



**College Township Industrial Development Authority  
Regular Board Meeting Agenda  
Wednesday, May 17, 2023 9:30am  
Hybrid Meeting (In-Person or via Zoom)**

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**General Meeting Information**

College Township offers both in-person and virtual meeting attendance for all public meetings. To attend in-person, meetings will be held at 1481 E. College Avenue, State College PA, 16801, 2<sup>nd</sup> floor meeting room. To attend virtually, please see the information below.

**To Attend the LIVE Meeting Via Zoom on Computer or Smart Phone:**

- [Click HERE to REGISTER for the meeting via Zoom.](#) Once registered, you will receive a confirmation email containing information about joining the meeting.

**To Attend the LIVE Meeting Via Phone:**

- **Dial +1 646 558 8656 • Meeting ID: 870 6470 4384 • Passcode: 495628**

\* [Click here](#) for detailed instructions on how to participate via zoom.

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**CALL TO ORDER**

**L. Hood, Chair**

**CONSENT AGENDA**

**CA-1** April 19, 2023, Regular Meeting Minutes

**ITEMS OF RECORD**

**Interim Exec. Director**

**IR-1** Resignation, Lamar Kunes

**COMMUNICATIONS FROM PARTNERS**

**Interim Exec. Director**

**EXECUTIVE DIRECTOR REPORT**

**Interim Exec. Director**

**COUNCIL LIASION'S REPORT**

**D. Best, Council Liaison**

**SECRETARY'S REPORT**

**R. Liddick, Secretary**

**TREASURER'S REPORT**

**A, Fragola**

**TR-1** April Financial Report

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**OLD BUSINESS**

**OB-1** As may be brought forward

**COMMITTEE REPORTS**

• **GOVERNANCE COMMITTEE REPORT**

**L. Hood, Chair**

**NB-1** Extend Agreement for CT Manager as CTIDA Interim Executive Director  
**Motion** (Governance Committee)

**NB-2** Approve/elect Steve Allison as Treasurer; Alston Shields as Assistant Treasurer  
**Motion** (Governance Committee)

**NB-3** Approve Alston Shields as Chair of Finance Committee and member of Governance Committee  
**Motion** (Governance Committee)

• **MARKETING COMMITTEE REPORT**

**R. Forziat, Chair**

**NB-4** Recommendation to migrate to use of “virtual IDA phone number” at cost of \$24.99/month – unlimited minutes + unlimited users.  
**Motion** (Marketing Committee)

• **LOAN COMMITTEE REPORT**

**A. Fragola, Chair**

• **FINANCE COMMITTEE REPORT**

**A. Fragola**

**NB-5** Recommend to the Board the Treasurer of the CTIDA close the Nestlerode & Loy Brokerage account within 30-days and deposit elsewhere at the Treasurer’s discretion on amounts and approved Financial Institutions.  
**Motion** (Finance Committee)

**NB-6** Recommend that the Treasurer establish within 30-days the appropriate accounts linking the existing M&T Government Banking Division brokerage account with M&T Bank local branches.  
**Motion** (Finance Committee)

**NB-7** Recommend to the Board the Treasurer update the Signatories for Truist Bank and Wells Fargo Brokerage within 30 days.  
**Motion** (Finance Committee)

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**INFORMATIVES**

As may be presented

**ADJOURNMENT**

**Chair**

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